

MONEY MATTERS IN EDUCATION

Without adequate resources, schools cannot educate students. Research shows the availability of resources closely correlates with opportunities and outcomes.

To ensure that every child receives a quality education, school aid distribution at the state level ought to be calculated based on student and school district need.

FOUNDATION AID

WHAT IS IT?

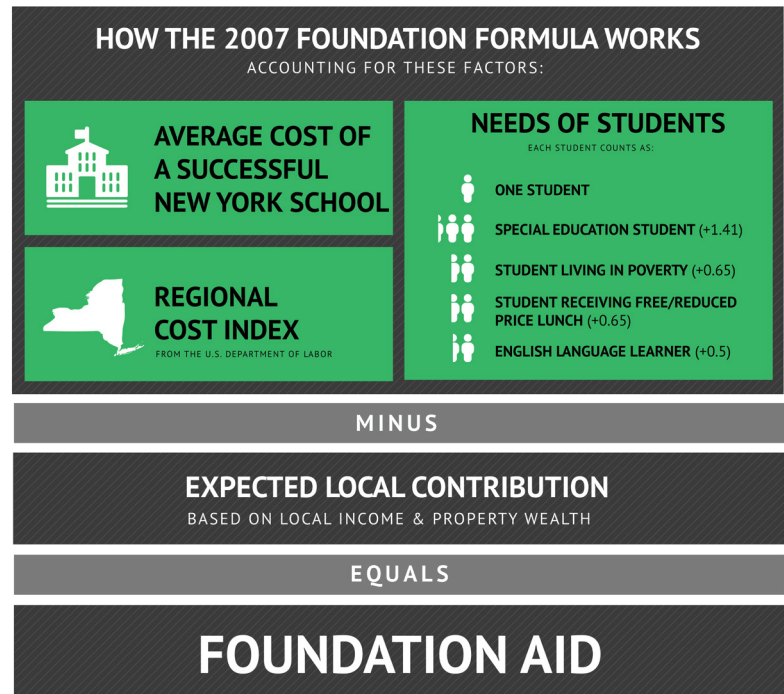
The 2007 Foundation Aid formula was created by New York State to close the spending gap between districts and create an equitable education system for all students. It was intended to distribute state aid based on student need. *See graphic.*

EDUCATION JUSTICE IS RACIAL JUSTICE

Despite being permanent state law, New York State is currently billions of dollars behind in fully funding its own equitable funding formula.

Of the money New York State owes to schools, a majority is owed to schools with high concentrations of Black and Brown students.

*New York currently ranks 49th in the nation on equity in education spending.**



**2007 formula calculation shown; Foundation Aid includes classroom operating aid only, and does not include transportation or capital aid.*

WHAT IS THE CAMPAIGN FOR FISCAL EQUITY (CFE)?

The CFE lawsuit was filed in 1993 because children were not being provided the opportunity to an adequate education. In 2006, the New York State Court of Appeals ruled in CFE's favor, and found that New York State is violating students constitutional right to a "sound and basic education" by leaving

schools without the funding necessary. As a result of the ruling and legislative action, the State committed to providing a \$5.5 billion increase in basic operating aid (also known as Foundation Aid) statewide over the course of a four year phase-in from 2007 to 2011.

TIMELINE: THE PROMISE OF CFE & FOUNDATION AID



* School Funding: Do Poor Kids Get Their Fair Share? Urban Institute, retrieved October 1, 2019: <http://apps.urban.org/features/school-funding-do-poor-kids-get-fair-share/>