



## The Cost of Educating and Caring for the Whole Child 2021

For too long our state has used children and their needs on the back burner, not prioritizing any meaningful or adequate investment in their care and education. The COVID-19 pandemic illuminated all the inequities and disparities that Black, Brown, immigrant, and low income children and students face. The pandemic did not create these inequities and disparities, but it did exacerbate them. The path to recovery and to just schools must be laden with investment in strategies that work. Below are the priorities we are urging the legislature to take up this year.

### Education Funding Increase for 2021 Budget \$5.8 Billion

\$4 Billion to Fully fund Foundation Aid owed to school districts

\$1.1 Billion Repay the Pandemic Adjustment cut of 2020

\$400 Million to reimburse expense base aids (Including pandemic related transportation cost)

\$225 Million for COVID-19 Expenses

### Fully Fund Universal Pre-K for all 3-4 year-olds

\$770 Million increase + \$5 million for Technical Assistance Centers, invest in ensuring that all children that need it have access to preschool special education programs and services.

### Adult Literacy Investment

Restore FY20's \$1.5 million enhancement to Adult Literacy Education (ALE)

Invest an additional \$17.2m in ALE for a total of \$25m in FY21.

### Child Care Investment

Invest \$485 million in child care in 2021-22, so New York State can extend child care subsidies to an estimated **30,000 additional children each month**, lower the cost of care among families receiving support, and boost child care worker wages to a level more commensurate with their importance to New York's children, families, and communities.

### Revenue Proposals

#### ■ Tax high incomes

**Bill #1:** Create a progressive income tax system- Sponsored by Senator Robert Jackson and Assemblymember Demond Meeks

**Bill #2:** Tax investment income the same as wages- Sponsored by Senator Gustavo Rivera and Assemblymember Ron Kim

#### ■ Tax wealth

**Bill #3:** Tax inheritances - Sponsored by Senators James Sanders and Jabari Brisport and Assemblymember Michaelle Solages

**Bill #4:** Amend Constitution to allow a wealth tax + Mark to Market Tax - sponsored by Senator Jessica Ramos and Assemblymember Carmen de la Rosa

#### ■ Tax big business and the financial sector

**Bill #5:** Small tax on Wall St. financial transactions -Sponsored by Senator Julia Salazar and Assemblymember Yuh-Line Niou

**Bill #6:** Offset Trump's corporate tax cuts- Sponsored by Senator Brad Hoylman and Assemblymembers Anna Kelles and Harvey Epstein

